



THIS MONTH IN REAL ESTATE

CENTRAL INDIANA STATISTICS FROM THE 16-COUNTY REGION

MAY 2024

"May's warmer weather, together with an increase in available housing inventory, is helping to fuel a more active residential real estate market," said Jim Litten, president of F.C. Tucker Company. "Despite slight price increases, we're seeing homes sell much more quickly than this time last year – a trend we expect to continue to see into the summer months."

May 2024 Average Sale Price

\$360,893

compared to this time last year

Sales Decreased

May pended home sales compared to this time last year



3.4%



801

More Homes For Sale 5/23 vs. 5/24

Months of Inventory Change



26.2%

5/23 vs. 5/24

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2.9%
Price Increase

5/23 vs. 5/24

Interest Rates 30-Year Fixed

7.125%

With an APR of 7.291%



TOP COUNTIES

Morgan County Sales Up 31.1%; Johnson County Sales Up 14.5%, Brown and Putnam County Sales Up 11.1%



FAIR HOUSING CASES

Total – 8 Rental – 7 Sales – 1 Other – 0